



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

**Date:** 03/07/2005

**GAIN Report Number:** VM5015

## Vietnam

### Grain and Feed

### Rice Weekly Update

**2004**

**Approved by:**

John H. Wilson - US Embassy

**Prepared by:**

Tran Quoc Quan

---

**Report Highlights:**

According to Planning Department of Ministry of Agriculture and Rural Development, So far, provinces in Mekong River Delta (MRD) have already planted totally more than 1,475 thousand hectares (tha) from the planning of around 1,448 tha of Winter-Spring Crop production.

---

Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Ha Noi [VM1]  
[VM]

**Indicative Price (Week ending March 04, 2005)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Feb. 25)
5	263	263	261	261	261	262	262	261.86	263.71
10	260	260	259	259	259	260	260	259.57	260.71
15	254	254	254	255	255	256	256	254.86	254.43
25	250	250	250	251	251	252	252	250.86	250.00

Source: Average indicative prices from exporters

Offers of export rice were slightly declined early of the week but returned firmer by end of the period because exporters trying to secure more quantity for export contracts. Price of 25% broken rice stayed firm to slightly increase due to higher demand from export market.

VND2,300-2,350/kg is quoted for local paddy prices. Further VND50-100/kg down from previous week's level. VND100-150/kg decrease from 2 weeks before.

(Prevalent exchange rate is \$1 equal to VND 15,804 as of March 04, 2004)

**Exports**

The following are reported rice exports (metric tons) from Feb. 19 to Feb. 25, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000
January 21	39,000	47,250	102,000	12,000
January 28	145,000	61,750	247,000	25,000
February 04	NA	-	NA	54,000
February 11	38,000	-	285,000	107,000
February 18	70,000	-	355,000	165,000
February 25	80,000	-	435,000	201,000

**Winter-Spring Crop production update**

According to Planning Department of Ministry of Agriculture and Rural Development, So far, provinces in Mekong River Delta (MRD) have already planted totally more than 1,475 thousand hectares (tha) from the planning of around 1,448 tha and production is expected at 8.2-8.4 mmt of paddy.

As of February 25, 2005, around 42% of W-S crop area has been harvested in MRD, the average yield is draftly calculated at 5.6 mts/ha.

End of report